



## IT GOVERNANCE

### What is IT Governance?

Jefferson Wells IT Governance services evaluate legal, regulatory, institutional and ethical environments as they relate to your internal control framework. These can affect an organization's direction, performance and accountability, operations, reliability of financial reporting and disclosure, and compliance with applicable laws and regulations.

### What are the benefits of IT Governance?

The benefits of developing an IT Governance program evolve from the alignment of business and IT strategy resulting in:

- Improved cross-departmental communications
- Identification and management of risks within the IT governance framework
- Measurable key performance indicators with qualified and quantified data to assess achievement of objectives, including return on investment
- Implementation of standard and consistent policies and procedures, yielding increased efficiency, accountability and cost-savings
- New opportunities and reduced costs

### Why Jefferson Wells?

Differentiators	Value to client
<b>Experience</b>	Our professionals have significant practical, hands-on technology risk management experience - often a blend of consulting and industry experience - including core expertise in internal controls and documentation
<b>Proven Methodologies</b>	Refined over multiple years and engagements, our methodologies are designed to leverage the latest technology, best practices, and the practical experience of our professionals to facilitate control over project costs and quality of deliverables
<b>Independence</b>	Jefferson Wells performs no attestation work, enabling an objective evaluation of controls and avoiding conflict of interest
<b>Value</b>	Our extensive expertise is provided at competitive rates
<b>Customer focus</b>	The client completely controls the engagement direction and the results are measured based on client feedback
<b>Flexibility</b>	The team size and mix are adjusted according to scope to meet the exact project needs for maximum productivity and cost effectiveness

Jefferson Wells delivers professional services in the areas of risk advisory, tax, and finance and accounting. We serve clients, including Fortune 500 and Global 1000 companies, through highly experienced professionals working from offices worldwide.

To learn more about our firm and our professional services, contact your local Business Development Manager or visit our Web site at [www.jeffersonwells.com](http://www.jeffersonwells.com).

## IT GOVERNANCE Client Success Story

### Client:

Chief Compliance and Risk Officer in the financial services industry

### Critical Issue:

Most personnel had been with the organization for many years and wore many hats. In some cases, individuals were wholly responsible for the initiation, authorization and processing of financial data, but there was no monitoring and very little automation.

### Reason:

The client operated in an entrepreneurial environment. In addition, the company had over 50 locations that were also entrepreneurial with very few consistencies, especially where IT was or could have been involved.

### Capabilities:

The client needed a pragmatic, cost-effective approach to its compliance (including Sarbanes-Oxley), efficiency, governance and cost-recovery requirements.

### We Provided:

Jefferson Wells professionals conducted the initial IT Governance work over a three month period. We used our IT Governance methodology and tools to conduct a custom risk management workshop. Our methodology consisted of a four-phased approach:

- Enterprise discovery using our Enterprise Discovery Questionnaire for IT Governance
- Risk assessment using our Risk Assessment for IT Governance
- Framework development using our Balanced Scorecard for IT Assessment and Enterprise IT Governance Assessment
- Implementation and monitoring using our Program Plan for Implementing IT Governance

### Results:

The client was pleased with the knowledge transfer provided by Jefferson Wells professionals. Also provided was detailed documentation (IT Governance methodology, IT policies and procedures, training, etc.) that the organization could own and update throughout its IT Governance program life cycle. Not only did the changes enhance efficiency, they also assisted with segregation of duties, security and other internal controls needed for improved Sarbanes-Oxley compliance.