



INTERNAL AUDIT • TECHNOLOGY RISK • TAX • FINANCE & ACCOUNTING

EXTENSIBLE BUSINESS REPORTING LANGUAGE (XBRL)

How effectively are you using your business and financial data?

Today, we're inundated with huge volumes of information. But how do we sort it out so we can make well-informed decisions? Company data is often scattered over a variety of information systems – even over disparate technology platforms. Is there a way to organize that data cost-effectively? Is it possible a Securities and Exchange Commission (SEC) compliance initiative using XBRL (Extensible Business Reporting Language) can yield additional benefits?

To improve investor access to business and financial data, beginning in 2009, the SEC requires companies to report using XBRL, a form of Extensible Markup Language (XML). Companies can also use XBRL internally to quickly access and analyze their business and financial data electronically.

We offer a scalable approach to the implementation and use of XBRL. You can choose from a menu of services that includes:

- Business case development and XBRL implementation management
- Selection of XBRL software
- Identification of the best source data to map to the XBRL taxonomy
- Creation of the XBRL instance document
- Design, documentation and implementation of XBRL internal control processes
- Facilitation of the SEC's electronic reporting compliance requirements, including filing of the instance document
- Extension of XBRL for other business benefits

What are the benefits of XBRL Services?

You can realize many benefits from the use of XBRL within existing technologies, including:

- Improving and automating access to internal business and financial data
- Reducing the reporting burden by improving accuracy and automation
- Increasing timeliness and accuracy of financial reports through electronic access to predefined data elements
- Improving the ability to move data from system to system (general ledger to tax ledger or general ledger to ad-hoc spreadsheets)
- Increasing reporting flexibility by automating access to data across disparate technology platforms or through improved access to data for ad-hoc analysis

Jefferson Wells delivers professional services in the areas of internal audit, technology risk management, tax, and finance and accounting. We serve clients, including Fortune 500 and Global 1000 companies, through highly experienced, salaried professionals working from offices worldwide.

To learn more about our firm and our professional services, contact your local Business Development Manager or visit our Web site at www.jeffersonwells.com.

Why Jefferson Wells?

Differentiators	Value to client
Customer Focus	You completely control the engagement direction. We measure the results based on your feedback.
Value/Results	We focus on streamlining closing, budgeting, credit and other financial processes to incrementally improve the “financial value chain” versus focusing on just the technology or compliance reporting. You’re provided with critical pieces of business data quickly.
Value	<p>Our methodology facilitates small pilots and scalable roll-outs so you can “build as you go.” And we can also integrate these services with our Business Performance Management services to provide fully scalable solutions (simple XBRL can become full XBRL/data marts - data warehousing).</p> <p>Your personnel will be able to execute our approach - training your employees makes you self-sufficient in XBRL.</p>
Flexibility	We adjust the engagement team size and mix according to scope to meet your exact needs for maximum productivity and cost effectiveness, allowing costs to be variable, not fixed.
Independence	Since we do not perform financial statement audit or attestation work, we can provide an objective review of your internal control environment and an unbiased view of the challenges that face your business.
Core Expertise	We have proven expertise in technical accounting and reporting, risk and project management, internal controls, facilitation and remediation.
Experience	Our professionals have significant practical, hands-on experience in providing end-to-end SEC filing services and in integrating leading practices into the closing process. We bring a wealth of approaches, techniques and perspectives to your XBRL engagement.
Proven Methodologies	We maintain a library of tools, programs and best practices used in the delivery of our client engagements.